

SON OF A SAINT
SCHOLARS

Dear Friend,

We've had many highpoints since our organization was founded, but hardly anything has matched when we were selected as a Student Tuition Organization (STO) by the Louisiana Department of Education to help facilitate the state's Tuition Donation Credit Program.

This designation has meant great things for our boys along with many, many more underserved and at-risk kids across New Orleans and beyond. The Tuition Donation Credit Program empowers Louisiana families by eliminating the financial obstructions that prevent deserving children from attending schools that will best prepare them for college and career.

As a STO, Son of a Saint Scholars is charged with receiving and reviewing applications, selecting recipients and awarding scholarships that will be used to fund tuition at participating private and parochial schools.

Needless to say, this program has provided Son of a Saint mentees with otherwise unobtainable scholarship opportunities- but this isn't just about our boys. We accept applications from students outside of our organization as well. The number of scholarships we award is limited only by the amount of money we're able to raise. And once you read this next part, you'll agree there should be no limit to the amount of money we're able to raise.

Here it is: 100% of donations to this program are credited back to the donor. That's right, the Tuition Donation Credit Program enables you to donate up to the amount of your Louisiana state tax liability and be credited back in full, dollar for dollar. Wow!

So if you owe the state \$10,000 in taxes and choose to give that amount to this program via Son of a Saint Scholars, you can provide tuition assistance to a low-income family* at ZERO cost to you, since you are donating money that would have been owed in your taxes.

This is a golden opportunity to make real, lasting, positive change for our kids and our city. I invite you to visit sonofasaint.org for more information. You can also call Pierce Dennis at (504) 561-7508, to discuss the program and how you can help.

As always, thank you for your support!

Sincerely,



Bivian "Sonny" Lee III
Founder + CEO, Son of a Saint

*Per regulations, scholarship amounts reset each year and cannot exceed the lesser of either the school's tuition and mandatory fees or 80% of the state average per pupil funding for grades K through 8 and 90% of the state average per pupil funding for grades 9 through 12.

**2023-2024
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SON OF A SAINT

PO Box 19205
New Orleans, LA 70179
(504) 561-7508



SON OF A SAINT SCHOLARS

TURN TAXES INTO EDUCATIONAL OPPORTUNITIES

WE'VE GOT WORK TO DO

46TH

Louisiana's National Ranking
in high school graduation rates

28%

Louisiana 8th graders proficient in
reading — ten percentage points
below the nation

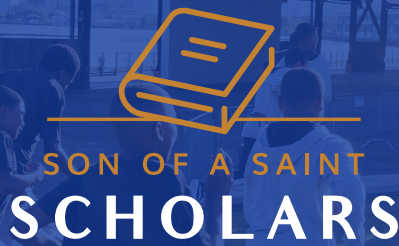
YOU CAN HELP CHART A NEW COURSE FOR LOUISIANA CHILDREN.

Through the Louisiana Tuition Donation
Credit program, Son of a Saint Scholars
is expanding access to great schools and
transforming the lives of kids in need.
Every \$100,000 tax credit donation funds
20 students for an entire school year.

DONATE 100% OF YOUR LOUISIANA INCOME TAX LIABILITY.

You'll receive a 100% state tax credit at the
time of donation, making the TDC more
favorable than movie and historical
rehabilitation credits.

*Nobles, Wilborn P. "Louisiana Students Show Mixed Outcomes in
'Nation's Report Card'." NOLA.com, The Times-Picayune, 10 Apr. 2018.



What is Son of a Saint Scholars?

Son of a Saint Scholars is a state-approved nonprofit that helps under-resourced children reach their highest potential through educational opportunity. Scholarships are funded primarily by budget-favorable tax credit programs.

Is this for real? A corporation or individual can redirect 100% of their state tax payments to K-12 Education?

That's right. The Louisiana Tuition Donation Credit program allows donors to receive budget-favorable credits for approved contributions to Son of a Saint Scholars. In turn, Son of a Saint Scholars awards need-based K-12 scholarships to Louisiana children.

Why would Louisiana do this?

Low-income students historically underperform in comparison to their peers, graduating high school at much lower rates and enjoying fewer career opportunities. Tax credit scholarships change that narrative by granting opportunities proven to help children succeed. Second, the program results in significant savings to the state by setting scholarship amounts lower than per student spending in local schools. Everyone wins when you can obtain improved academic results at a significantly lower cost.

Given private school tuition rates, is a scholarship of approximately \$4,300 – \$5,000 enough for low-income families?

Yes. In Louisiana, the average private school tuition is about \$10,000, and many schools are deeply committed to educating students from all socio-economic backgrounds. A combination of parental contribution and school financial aid can make up any differences.

Who is eligible to donate?

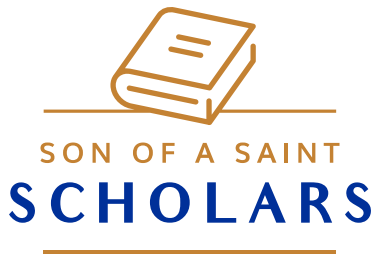
Any corporation or individual that pays Louisiana income tax is eligible for a 100% tax credit for a qualified donation. Donations are accepted anytime, and a nonrefundable income tax credit is earned when a donation is made. Any unused credit may be carried forward for up to three years.

How does the program affect public donation?

Louisiana believes that all of its children deserve a great education, whatever schools their parents choose. Understanding that one-size-fits-all solutions are seldom best, the state supports traditional public, private, charter, virtual, and home school options for its students. This school choice program ensures taxpayer savings, and these savings can remain invested in local schools.

What is the process for making a donation and receiving a credit?

Complete the simple intent-to-donate form at sonofasaint.org. Every dollar you donate will earn a 100% Louisiana tax credit when the donation is made.



TUITION DONATION TAX CREDIT (TDC) PLEDGE FORM

The Son of a Saint Scholars Program is an approved School Tuition Organization (STO) participating in the Louisiana Tuition Donation Tax Credit (TDC). The program offers a state income tax credit to individual taxpayers or corporations that donate to certified STOs. The Son of a Saint Scholars Program will automatically allocate 100% of each taxpayer's contributions to fund qualifying student scholarships. As a result, an eligible taxpayer who gives a scholarship donation to Son of a Saint Scholars can claim a 100% credit. A donor must be required to file a Louisiana tax return; Son of a Saint Scholars is not responsible for verifying donor eligibility. Credits are nonrefundable, but any credit earned in excess of annual tax liability can be carried forward for up to three tax years.

Please return completed form to Son of a Saint Scholars
via scholars@sonofasaint.org (Son of a Saint Sr. Accountant)

Donor Information

Name of Individual(s) or Name of Corporation _____

Last 4 digits of SSN (for individuals) or Full EIN # (for businesses) _____

Spouse SSN (if filing jointly) _____

(Social Security Number or LA taxpayer ID # are required under the laws governing the Tuition Donation Credit. This information will be redacted from any reports required under the law.)

Address _____

Phone _____ Email _____

The donor is (please select one): Individual Corporation

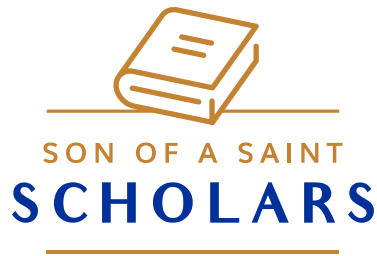
Donation Amount: _____

(Son of a Saint Scholars accepts donations throughout the year but awards scholarships to children from May through August, in anticipation of the new school year. Son of a Saint Scholars kindly requests that donors please submit pledge forms as soon as possible, so it can notify families of their scholarship awards. Son of a Saint Scholars allocates 100% of donations for scholarships.)

Special Instructions: _____

Signature Date

Spouse Signature (if applicable) Date



DONOR INSTRUCTIONS

Check Donation

Make out to:
Son of a Saint

Memo:
Son of a Saint Scholars

Address:
PO Box 19205 | New Orleans, LA 70179

Card Transactions

sonofasaint.org/donate

Please include "Son of a Saint Scholars" in memo section

E-Trade Stocks Shares

Bank Name:
E-Trade Securities, LLC

DTC Code:
0015

Account Number:
215 457054

Account Name:
Son of a Saint

**Please indicate donation is intended for Son of a Saint Scholars.*

Cash Wire Instructions

Bank Name:
Hancock Whitney

ABA:
065400153

Account:
48413002

Account Name:
Son of a Saint

*If you have any specific accounting inquiries, please contact
Son of a Saint Senior Accountant Pierce Dennis (pierce@sonofasaint.org) or (504) 561-7508.